

Budget
Stewardship is a way of Life
St francis de Sales has two primary sources of income and expenses:
1. income and expenses associated with the ongoing needs of the Parish
2. Income and costs associated with the building leased to Marymount

For the year 2015-2016, the Ordinary Expenses of the Parish far exceeded Ordinary Income of the Parish-Primarily collections and donations

On a standalone basis, the Parish operated at a \$260,815 loss for the year.

through its ownership of the building currently leased and occupied by Marymount School of New York, SFDS collects rent for this property.

However, SFDS is responsible for the cost of repairs and taxes. These costs can be quite high and variable. For the year 2015-2016, major repairs were low, but these costs have exceeded income in years past.

Additionally, SFDS is required to pay 25% of rental income to the Archdiocese ("Donation to Regional Schools")

<p>On a consolidated basis, SFDS generated a surplus of \$118,117 in 2015-2016 Due to the contribution of the rental income from Marymount and increased collection versus prior year. [Net Profit/(Loss)-Consolidated \$118,117]</p>

Weekly Donations

Donations continue to trend upward, with larger collection around Christmas and Easter.

Parish Pay continues to grow as a portion of total donations. Parish Pay allows SFDS better visibility into its budgeting process and more consistency when people are traveling or away. Please sign up today!

Month	Total Donations	Parish Pay Donations	Users
July	\$28,971	\$15,595	214
June	\$26,371	\$11,381	202
May	\$24,608	\$12,655	226
April	\$47,234	\$25,334	226
March	\$25,544	\$13,310	202
February	\$24,009	\$11,790	214
January	\$35,849	\$16,520	202

Cardinal's Appeal

The Cardinal's Annual Steward Appeal is vital in sustaining all the good done by the church in New York.

Through our ministries and charities the Cardinal's Appeal continues to be a beacon of hope for our brothers and sisters in faith.

Goal

collected to date

Collected % of Goal

\$1,000.00
\$500
50%

Where your heart is...there too is your treasure."

Ordinary Expenses versus Ordinary Income

Income	2015-2016
Regular Collection	\$332,757
Christmas/Easter	\$22,206
Votive/Perqs	9,188
Fundraising	\$11,539
Donations	\$6,699
Interest	\$24,476
Total Ordinary Income	\$406,865

Net Profit/(Loss)-Church Operations **(\$260,815)**

Major Repairs and School Taxes vs. Rental Income

Income	2015-2016
Rental Income-Marymount	\$728,416
Total Ordinary Income	\$728,416

Net Profit/(Loss)-School Operations **\$378,932**

Expenses	2015-2016
Operating Expenses	\$667,680
Total Ordinary Expenses	\$667,680

Expenses	2015-2016
Major repairs	\$87,679
School Repairs-Maintenance	\$26,500
ADNY School Tax	\$53,580
Donation to Regional Schools	\$181,725
Total Ordinary Expenses	\$349,484